

Autumn 2023

investor Returns

The Official Newsletter of Uniting Church Investment Services



1300 274 151

info@ucinvest.com.au

ucinvest.com.au

Uniting Church SA
Investment Fund Ltd

ABN 46 620 095 472

AFSL 501022

GPO Box 2145 Adelaide SA 5001

Lvl 2, 212 Pirie Street Adelaide SA 5000

In this issue:

p1 Welcome message

p2 Message from the
Moderator

p3 Extract from Financial
Statement

p4 UC Invest -
what benefits?

Welcome message

This edition of *Investor Returns* shows the 2022 financial results of UC Invest. As inflation went higher in 2022, so did interest rates.

As at the end of 2022, our Investors totalled \$160.9 million.

UC Invest paid out \$2.7 million in interest to Investors, and made a grant to the Mission and Service Fund of \$2.1 million. (A further grant of \$0.6 million was paid by the Uniting Fund SA.)

As our Moderator, Bronte Wilson details in this edition, the \$2.7 million makes a difference to the life of the Church. The Church is able to conduct programs and ministries that would not be the case without the large financial grant that comes from UC Invest.

UC Invest is an intermediary and a facilitator. By receiving investments from our community, UC Invest is able to invest these funds and make a margin to be used for the life of the Church. It is a tangible way that our community can support the Church whilst also receiving a good return. Thank you for your support.

We know that the low interest rates over the past couple of years have been difficult for many of our clients, but we kept our interest rates as high as we could. We understand that interest we pay to our Investors is part of the income needed to keep Investors fed, healthy and able to pay their bills.

On page 4, we have an interesting graph that shows how our rates have increased substantially in the last year.

Happy reading. Please feel free to contact me if you have any questions.

Paul

Paul Barnett - Funds Manager, Investment Services





Message from the Moderator

The UC Invest operation is an integral and important part of the ministry of the Uniting Church in South Australia. It offers competitive investment services to individuals, congregations and organisations associated with the Uniting Church. This enables both investors and borrowers to receive attractive interest rates for their money, whilst also providing the opportunity for UC Invest to make substantial grants to the Mission and Service Fund through the income earned on investments.

During 2022 the grant to the Mission and Service Fund amounted to \$2.7 million, with \$2.1 million coming from UC Invest; with a further \$0.6 million being granted from Uniting Fund SA.

The grants, donations and investments of UC Invest, when added to the contributions from congregations and other income, enable significant elements of the Uniting Church's mission and ministry to occur to a greater extent than would otherwise be possible.

Every dollar individuals, congregations and organisations invest with UC Invest, allow more funds to be provided to the church, allowing programs to continue and grow, as well as encouraging the development of new projects.

These activities and programs help nurture people, young and old, to grow in their connections with God, with each other and with their communities.

Listed below are some of the ministries and programs that the Mission and Service Fund finances:

- Presbyteries
- Mission and Leadership Development including Uniting College
- Resources Ministry Centre (Property and Finance)
- Uniting Aboriginal and Islander Christian Congress
- Secretariat
- Placements and Safe Church
- Chaplaincy
- UnitingCare
- Assembly
- Ecumenical Relations.

I thank you for supporting the Uniting Church through UC Invest.

Blessings,



Bronte Wilson
Moderator

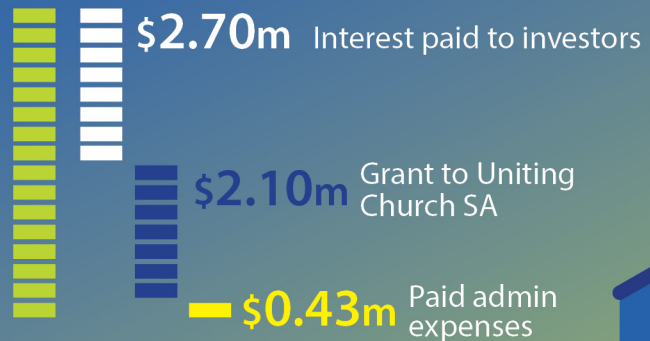


Uniting Church SA Investment Fund Limited

Extract from their Financial Statements

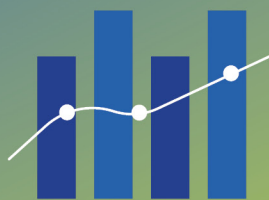
Statement of Profit and Loss for year ended 31 December 2022

Revenue
\$5.56m
Total



Net Profit **\$0.33m**

Statement of Financial Position as at 31 December 2022



Equity
\$8.53m
Total



\$14.48m Cash held in accounts
\$155.57m Loan to the The Uniting Church in Australia Property Trust (S.A.)

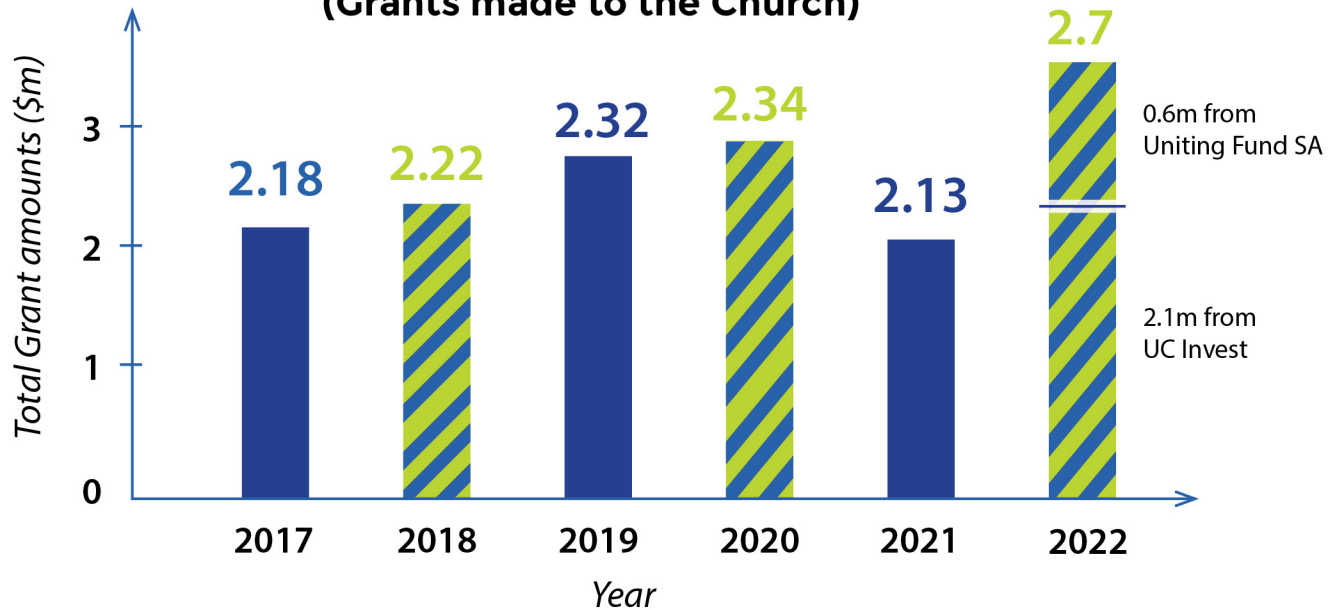
\$0.70m Other liabilities
\$160.91m Investor Funds

For more information and to view our 2022 financial results, visit:

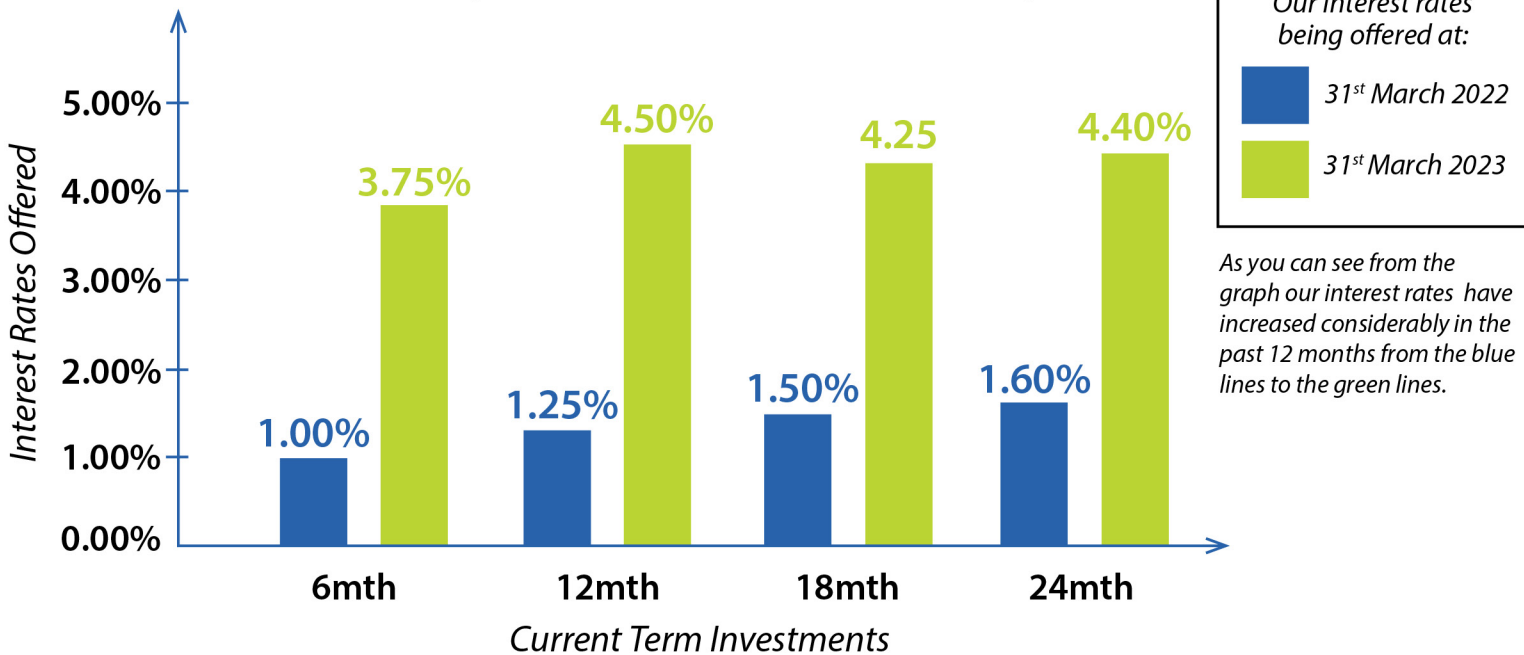
ucinvest.com.au/about-us/financial-results

UC Invest - what benefits?

Benefits to Church (Grants made to the Church)



Interest Rates have taken off (Fixed Term Investment rates)



Uniting Church SA Investment Fund Ltd ACN 620 095 472 AFSL 501022 ('the Fund') is a public company, limited by guarantee and registered under the Corporations Act 2001.

The Fund exists for the charitable purpose of advancing religion by supporting the mission of the Uniting Church in Australia.

The Fund is not prudentially supervised by the Australian Prudential Regulation Authority. Therefore, an investor in the Fund will not receive the benefit of the financial claims scheme or depositor protection provisions of the Banking Act 1959. Investments in the Fund are intended to be a means for investors to support the charitable purposes of the Fund.

The Fund is required by law to advise investors that investments in it are only intended to attract investors whose primary purpose for making their investment is to support the charitable purposes of the Fund, that investors may be unable to

get some or all of their money back when they expect or at all, that investments are not subject to the usual protections for investors under the Corporations Act 2001 or regulation by the Australian Securities and Investments Commission (ASIC), and that the investment is not comparable to investments with banks, finance companies or fund managers.

The Fund holds an Australian Financial Services licence (AFSL) number 501022 authorising it to deal in, and provide general financial product advice in relation to, securities (which include debentures) and non-cash payment products. It also operates under an instrument made by ASIC the effect of which is to exempt it from the requirement to comply with Parts 6D.2 and 6D.3 of the Corporations Act 2001 in relation to offers to issue debentures (ASIC Corporations (Charitable Investment Fundraising) Instrument 2016/813). Our Charitable Investment Fundraiser Identification Statement provides more information and explains how investment funds are used to support the charitable purposes of the Fund.